GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1076
ANSWERED ON:23.11.2001
INCENTIVES IN THE DUTY DRAWBACK
KAMBALAPADU E. KRISHNAMURTHY

Will the Minister of FINANCE be pleased to state:

(a) whether the Government have announced incentives in the duty drawback schemes to give boost to the sagging exports;

(b) if so, the details thereof; and

(c) the details of the items that will be benefited by these incentives.

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a), (b) & (c): Yes, Sir. Government have reviewed and revised duty drawback rates in respect of more than 300 export products throught Notification No. 50/2001-Customs (N.T.) dated 4th October, 2001.This will benefit the dyes and chemicals, textiles, including woollens and handlooms, brass artwares/hardwares, leather footwear/footwear uppers, engineering goods including bicycle parts, electronics, and other miscellaneous articles including writing instruments.